**Klime Poposki**

**General Information**

Business address: University of St. Kliment Ohridski

Insurance department  
Kej Makedonija, 95  
Ohrid, Macedonia  
Phone: (389) 70 337741

E-mail address: klime.poposki@uklo.edu.mk

**Professional Experience**

2011–present Associate Professor in Risk Management and Insurance, Corporate Finance,

Department of Insurance, University of St. Kliment Ohridski. Responsible for

teaching and advising undergraduate and graduate insurance management

students.

2009–2019 President of the Council of Experts, Insurance Supervision Agency,

Macedonia. Responsible to foster the continued economic security and

financial soundness of the insurance supervised entities, to contribute to

providing an adequate level of protection to policyholders, persons insured and

other insurance beneficiaries, and to ensure that insurance companies are able,

with a high degree of probability, to meet their obligations to their policyholders

and insured persons in a timely manner. Represent the Agency in relations with

third parties and responsible for international relationship. Dedicated to the

development of the insurance market and special responsibilities to develop the

public awareness of the role of the insurance and of the insurance supervision.

2007-2011 Assistant Professor in Risk Management and Insurance, Corporate

Finance,Department of Insurance, University of St. Kliment Ohridski.

Responsible for teaching and advising undergraduate and graduate insurance

management students.

1999–2007 Teaching Assistant in Finance and Accounting, Faculty of Tourism and

Organizational Science, University of St. Kliment Ohridski. Responsible for

teaching and advising undergraduate students, preparing and organizing

examination.

1995–1999 Bank officer, Almako Bank, AD, Skopje, Macedonia. Responsible for manages

trading functions to meet corporate financial goals. Services clients on

international business issues by developing forecasts of hedging exposures.

**Professional Preparation**

2006 Ph.D., Ss. Cyril and Methodius University, Faculty of Economics, Skopje,

Macedonia, Major: Economics. Supervisor: T. Aiuppa from University of

Wisconsin, La Crosse, WI. Dissertation title: *Asset Liability Management of*

*Insurance Companies – Macedonian case*.

2001 M.Sc., Ss. Cyril and Methodius University, Faculty of Economics, Skopje,

Macedonia. Major: Economics. Supervisor: Sinisa Spasov. With High Honors.

1994 B.Sc., Ss. Cyril and Methodius University, Faculty of Economics, Skopje,

Macedonia. Major: Business Management.

**Language Proficiency**

*English* - excellent in speaking, reading and writing.

*Serbo-Croatian* - excellent in speaking, reading and writing.

*Bulgarian* - excellent in speaking, reading and writing.

*Russian* – rudimentary in speaking and writing, intermediate in reading.

**Visiting Professorship(s)**

2020 Visiting Lecturer, Katie School of Insurance & Risk Management, College of

Business, Illinois State University, Normal, Il, US.

2020 Visiting Lecturer, The Dr. William T. Hold/The National Alliance Program in Risk Management and Insurance at Florida State University, Tallahassee, Fl, US.

2019 Visiting Lecturer, Katie School of Insurance & Risk Management, College of

Business, Illinois State University, Normal, Il, US.

2019 Visiting Lecturer, Finance University under the Government of the Russian

Federation, Moscow, Russia.

2018 Visiting Lecturer, International Center for Insurance Regulation, Goethe University,

Frankfurt, Germany.

2017 Visiting Lecturer, University of Zagreb, Business School, Zagreb, Croatia.

2016 Visiting Lecturer, University of Nis, Faculty of Economics, Nis, Serbia.

2014 Visiting Lecturer, School of Risk Management, St. John’s University, NY, US.

2013 Visiting Lecturer, Ss. Cyril and Methodius University, Faculty of Economics,

Skopje, Macedonia.

2012 Visiting Lectures, Goce Delcev University of Stip, Macedonia.

2008 Visiting Lecturer, Humboldt-Universität zu Berlin, Faculty of Economics and

Business Administration, Berlin, Germany.

2008 Visiting Lecturer, University of Pjeter Budi, Pristina, Kosovo.

2007 Visiting Lecturer, University of Pjeter Budi, Pristina, Kosovo.

**Membership in Professional Organizations**

Supervisory Forum, high level body at International Association of Insurance Supervisors.

Asia-Pacific Risk and Insurance Association, member of the Board of Governors.

FintechGuardian, Non-Governmental Organization for protection of Fintech consumers.

Economic Chamber of Macedonia, member of General Assembly

International Insurance Society.

European Group of Risk and Insurance Economists.

Macedonian Actuarial Association - honorable member.

International Statistical Institute.

ACI - The Financial Markets Association.

**Teaching and Advising**

**Courses Taught**

Fundamentals of Risk Management and Insurance (Undergraduate)

Financial Management (Undergraduate, Masters)

Financial Markets and Institutions (Undergraduate, Masters)

Investments (Masters)

Portfolio Management (Masters)

Seminar in Risk and Insurance Theory (Masters)

Case studies – independent research studies (Masters)

**Publications**

**Refereed Journal Articles**

Srbinoski, B., Poposki, K., Born, P. and Strozzi, F., (2020), Life Insurance Demand and Borrowing Constraints, *Risk Management and Insurance Review, forthcoming edition.*

Srbinoski, B., Strozzi, F., Poposki, K., and Born, P. (2020), Trends in the Life Insurance Demand and Lapse Literature, *Asia-Pacific Journal of Risk and Insurance*, *DOI:* [*https://doi.org/10.1515/apjri-2019-0036*](https://doi.org/10.1515/apjri-2019-0036)*, Published online: 29 Jun 2020.*

Đenić Šimundić T., Poposki K., (2018), [Development of consumer rights for pre-contractual information in insurance](http://www.uklo.edu.mk/filemanager/HORIZONTI%202019/Serija%20A%20br%2023/p.55.pdf), XIV International Scientific Conference on Service sector INSCOSES 2018, published in *DOI 10.20544/HORIZONS.A.23.2.18.P55 UDC: 366.54:368.022(4-672EU).*

Tomeski B., Poposki K., (2018), Rights and duties arising in compensation of claims caused by use of motor vehicles\_ XIV International Scientific Conference on Service sector INSCOSES 2018, published in *DOI 10.20544/HORIZONS.A.23.2.18.P51 UDC: 368.212(497.7)”2017”.*

Jovanovska Boshkovska N., Poposki K., (2018), [Territorial marketing strategy – way ahead for economic development](http://www.uklo.edu.mk/filemanager/HORIZONTI%202019/Serija%20A%20br%2023/p16.pdf), XIV International Scientific Conference on Service sector INSCOSES 2018, published in *DOI 10.20544/HORIZONS.A.23.2.18.P16 UDC:*

*332.14:339.146.4 338.121:339.146.4.*

Pepur, S., Ćurak, M. and Poposki, K., (2016), Corporate Capital Structure - Case of Croatian Companies, *Economic Research Journal, No. 29, page 498-514, Print ISSN: 1331-677X Online ISSN: 1848-9664.*

Ćurak, M., Podrug, D., Poposki, K., (2015), Policyholder and insurance policy features as determinants of life insurance lapse evidence from Croatia, *Economics and Business Review, No. 1/15, page 58-77, ISBN: 2392 01614, 22 reference,* ProQuest, EBSCO, CEJSH, BazEcon and Index Copernicus.

Poposki, K., Kjosevski J., Stojanovski Z., (2015), The determinants of non-life insurance penetration in selected countries from South Eastern Europe, *Economics and Business Review, No. 1/15, page 20-37, ISBN: 2392 01614. ProQuest, EBSCO, CEJSH, BazEcon and Index Copernicus.*

Pervan, M., Ćurak, M., Poposki, K., (2014), Insurance industry in Macedonia - A general overview, *International Journal of Economics and Statistics, No. 2, page 161-169, ISSN: 2309-0685, 22 reference. ZBW – German National Library of Economics.*

Pervan, M., Poposki, K., Ćurak, M., (2013), How well Insurance Companies in Macedonia Perform? WSEAS International Conference on Applied Economics, Chania, Crete Island, Greece, *Applied Economics and Management – Vol. I, page 457.-463, ISBN: 978-960-474-323-0, 13 reference. CSA – Cambridge Scientific Abstracts, INSPEC, Geobase, INSPEC, ISI, ACM, ELSEVIER and Elsevier Bibliographic Database, URLICH.*

Poposki, K., Kjosevski, J., (2013), The Determinants of non-life insurance demand in Central and South Eastern Europe. An Empirical Panel Investigation, University “St. Kliment Ohridski” – Bitola, Faculty of Tourism and Organizational Science – Ohrid, **XII International Scientific Conference for Service Sector, International Scientific Magazine “Horizons” (Special edition), Year X, Volume 13, May 2014, Bitola, 658.152., EBSCO.**

Ćurak, M., Pepur, S., Poposki, K., (2013), Determinants of non-performing loans – evidence from South-eastern banking systems, *Banks & Bank System, Vol. 8, No. 1, page 45-54., ISSN: 1816-7403, 21 reference. IBSS – International Bibliography of the Social Sciences (title list), ABI/INFORM, Ulrichweb (current entry in Global Serials Directory), EconLit, Cabell's.*

Ćurak, M., Poposki, K., Pepur, S., (2012), Profitability Determinants of the Macedonian Banking Sector in Changing Environment, *Procedia Social and Behavioral Sciences, Elsevier, Vol. 44, page 406-416, ISBN: 1877-0428, 21 reference. Web of science.*

Ćurak, M., Pepur, S., Poposki, K., (2011), Firm and Economic Factors and Performance: Croatian Composite Insurers, *The Journal of American Academy of Business, Cambridge, Vol. 19, No. 1, page 136-142., ISSN: 1553-5827.*

Nenovski T, Smilkovski I, Poposki K., (2011), Remodeling of the Macedonian Economy, *Chinese Business Review Volume 10, Number 20, page 1156-1166.*

Ćurak, M., Lončar, S., Poposki, K., (2009), Insurance Sector Development and Economic Growth in Transition Countries, *International Research Journal of Finance and Economics, Vol. 34, page 29-41., ISSN: 1450-2887, 22 reference. EconLit, e-JEL, JEL on CD, EBSCO, SSRN, DOAJ, Elsevier Bibliographihc Databases, SCOPUS, Ulrich, Cabell’s Directory of Publishing Opportunities in Economics and Finance.*

**Non-refereed Journal Articles, Proceedings, Reviews, and Reports**

Poposki, K. (2020), Insurance against earthquake risks – recent developments and future challenges, *Croatian Journal of Insurance, No 3, July, ISSN 2671-2113.*

Manikowski, P., and Poposki, K. (2019), Underwriting Cycles in Central and Eastern Europe, APRIA 23rd Annual Conference, Seoul, Korea.

Tomeski, B., Poposki, K., Stojanovski, Z., Imeri, L. (2016), Consumer protection for traffic participants, First International Conference for traffic safety, State Council on Road Traffic Safety, Ohrid, Macedonia.

Poposki, K., Tomeski, B., Stojanovski, Z., Imeri, L. (2013), Challenges in the liberalisation of motor third party liability insurance – The Case of Republic of Macedonia; XVI International Scientific Conference - ”Insurance and Claims Settlements”, Association of claims adjusters, Zlatibor, Serbia.

Pervan, M. Ćurak, M., Poposki, K., (2012), Industrial Concentration and Bank Performance in an Emerging Market: Evidence from Croatia, *Proceedings of the 1st WSEAS International Conference on Finance, Accounting and Auditing, (FAA’12), Tomas Bata University in Zlin, Faculty of Management and Economics, Zlin, Czech Republic, page 366-370., ISSN:2227-460X, ISBN: 978-1-61804-124-1.*

Ćurak, M., Poposki, K., Ćurak, I., (2009), Forecasting economic growth using financial variables – Comparison of linear regression and neural networks models, *Proceedings of the 10th WSEAS International Conference on Mathematics and Computers in Business and Economics, Prague, Czech Republic, page 255-260., ISBN: 978-960-474-063-5.*

Ćurak, M., Poposki, K., Ećim, T., (2009), Development and Efficiency of Banking and Economic Growth in Central and Eastern Europe, *Proceedings of the annual scientific conference of the academic staff with international attendance, Spiru Haret University – Faculty of Marketing and International Business, Faculty of Finance and Banking, Faculty of Financial and Accounting Management, Bucharest, Romania, page 459-466., ISBN: 978-973-163-460-9.*

Ćurak, M., Poposki, K., (2007), Foreign banks and financial development of transition countries, *International Festive Scientific Conference on the Occasion of 15th Anniversary of the Establishment of Faculty of Business and Management Brno University of Technology, Brno, Czech Republic, Book of Abstracts, full text on CD-ROM, ISBN: 978-80-214-3482-0.*

**Invited Monographs**

Poposki, K., Spaseski, K. (2017), New Trends on the Macedonian Insurance Market, Versicherungsgeschichte Osterreichs, Band XIII (monograph).

Poposki, K., Spaseski, K. (2015), Das osterreichische Kapital und seine Rolle in der Entwicklung der Versicherung in der Republik Mazedonien, VERSICHERUNGSGESCHICHTE Osterreichs XII (monograph).

Poposki, K., Spaseski, K. (2013), Das Versicherungswesen in Republik Makedonien, VERSICHERUNGSGESCHICHTE Osterreichs XI (monograph).

**Selected invited presentations**

**Poposki, K. (2019),** Capital adequacy for solvency purposes in Solvency II, **23rd Asia Pacific Risk Insurance Association, Annual Conference, Seoul, Korea,** Plenary Session 3: Global Capital Regulation**.**

**Poposki, K. (2019),** Overview of Western Balkan Region: Economic growth and overview of insurance landscape, 1st EIOPA – Western Balkan Insurance Supervisory Forum, Frankfurt, Germany.

Poposki, K. (2019), Climate change, protection gaps and innovative insurance products, Emerging Insurance Trends and Their Impact on the CEESEE Region, organized by Financial Market Authority, Vienna, Austria.

Poposki, K. (2019), Regulatory approaches for long-term financial products in insurance and pensions - the case of Western Balkan countries -, Joint IAIS-IOPS-OECD-National Bank of Slovakia, Conference on synergies between Insurance and Pensions, Bratislava, Slovakia.

Poposki, K. (2018), Motor Third Party Liability Insurance - The case of western Balkan, **International Insurance Conference, Motor Insurance, organized by XPRIMM, Vienna, Austria.**

**Poposki, K. (2017),** [The Future of Supervision and Challenges](http://apria2017.syskonf.pl/conf-data/APRIA2017/files/artyku%C5%82y/plenarne/Klime%20Poposki_APRIA_presentation_final.pdf), **21st Asia Pacific Risk Insurance Association, Annual Conference, Poznan, Poland - key note speaker.**

**Poposki, K. (2017),** Consumer protection trends in pensions and insurance in Western Balkan Countries, Joint IAIS-IOPS-OECD-National Bank of Slovakia, Conference on Consumer Protection in Insurance and Pensions, Bratislava, Slovakia.

Poposki, K. (2017), Big Data and climate change – is there a future for catastrophe insurance?, Current challenges for insurance markets and supervision in CEESEE region organized by Financial Market Authority from Austria and European Insurance Occupation Pension Authority, Vienna, Austria.

**Editorial Board Memberships**

Svijet Osiguranja *(World of Insurance),* (2012–present), published by Tectus, Zagreb,

Croatia.

**International Projects**

The World Bank Group’s Finance, Competitiveness & Innovation Global Practice (FCI) project, “Medical providers liability insurance for Georgia”, short term consultant.

Erasmus+, Key Action: Jean Monnet Activities: Project Reference: 611831-EPP-1-2019-1-RS-EPPJMO-MODULE, “Sustainable finance and insurance: EU principles, practices and challenges”.

IAIS Core Curriculum Project (CC), provide an ongoing resource for insurance

supervisors and other interested parties for better understand the underlying concepts,

terminology and interactions used in the Insurance Core Principles, voluntary

contribution 2016-2018.

Twinning project "Further harmonization with the EU in the field of insurance and the increase of market activities" (MK 12 IPA FI 01 15. Twinning partner General Directorate for Insurance and Pensions from Spain. EU funded project, 2017-2018.

The Southeast and Central Europe Technical Assistance for Catastrophe Risk Insurance Facility, World Bank funded project, 2014.

Motor Third Part Liability Insurance Liberalization Project, World Bank funded project, 2013.

**Consultation**

Financial management expert within the UNDP Project "Fight against corruption to improve governance", (Application of the instrument for measuring the index of responsibility, transparency and reporting of the local self-government units in Macedonia), Association of financial officers of the local self-government and public enterprises, Veles, Macedonia, Non-Governmental sector, 2008.

Tutorial work for the modules: 1. Financial reporting; 2. Cost accounting; 3. Financial management. The tutorial refers to the project for certification of authorized accounting and financial employees from the public sector according to the CIPFA program, London, UK, 2008-2009.

Coaching in the area of financial management and accounting and providing expert advice on developing business plans, Business Start-up Center-Bitola, project funded by the Ministry of foreign affairs of the Kingdom of the Netherlands, Consultation, 2007.

Local expert, EU-funded project managed by the European Agency for reconstruction, TA for the Implementation and Co-ordination of the Decentralization Process (Phase II), LDK Consultants, Engineers and Planners, Athens, Greece, Consultation, 2006-2007.

Local expert, EU-funded project managed by the European Agency for reconstruction, Technical Assistance to the Ministry of Finance for Fiscal Decentralization, Hulla & Co. Human Dynamics KG, Wien, Austria, Consultant; 2005-2006.

Trainer, LDK Consultants, Engineers and Planners, Athens, Greece, 2003.

**University Service**

Local coordinator of the international doctoral summer school "Joint European Summer School on Technology Enhanced Learning 2010", organized by the European Association for Technology-Enhanced Learning (EATEL), 2010.

Local coordinator of the international doctoral summer school "Technology Enhanced Learning & Knowledge Management 2008", organized by the European Association for Technology-Enhanced Learning (EATEL), 2008.

National Contact Coordinator for the 7th Framework Program for Financing EU Research Projects, a Component of Small and Medium Enterprises, (2007-2008).

Faculty Coordinator for Application of European Credit Transfer System (2006-2008).

Organizational Secretary of the International Research Conference "Tourism in times of globalization", Ohrid, Macedonia (2003).